



## S V GLOBAL MILL LIMITED

Regd. Office : 106, Armenian Street, Chennai - 600 001.  
L17100TN2007PLC065226

SVG/SECTL/2014

Date : 10.11.2014

M/s. Bombay Stock Exchange Limited  
Department of Corporate Services,  
P.J. Towers, Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir / Madam,

**SUB: Submission of Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2014  
as per Clause 41 under the Listing Agreement (SCRIP CODE: 535621)**

In pursuance of the Listing Agreement, the Board of Directors at their Meeting held today, the 10<sup>th</sup> November, 2014 took on record the Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2014 a copy of which is enclosed together with a copy of the Limited Review Report given by the Auditors M/s. M.Kuppuswamy PSG & Co., LLP.

Thanking you,

Yours faithfully,  
For S V GLOBAL MILL LIMITED

R.Sugumaran  
Company Secretary



## S.V. GLOBAL MILL LIMITED

Regd. Office : 106, Armenian Street, Chennai - 600 001

CIN : L17100TN2007PLC065226

E-mail:

svglobal55@gmail.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2014

In Rs.

	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1						
Income from Operations						
Other operating Income						
Total Income from Operation (net)						
2						
Expenses						
(a) Cost of materials Consumed						
(b) Purchase of stock in Trade						
(c) Change in inventories of finished goods, work-in-progress and stock in trade						
(d) Employee benefits Expenses	7,77,010	5,64,200	15,000	13,41,200	30,000	14,30,150
(e) Depreciation and amortization expenses	1,34,231	1,19,122	7,43,074	2,53,053	2,80,960	5,72,354
(f) Other Expenses	47,79,305	44,86,360	5,71,435	92,65,754	9,92,711	77,02,857
Total Expenses	56,90,546	51,69,749	7,30,309	108,60,393	13,09,674	97,13,373
3						
Profit/(loss) from Operations before other income, finance costs and exceptional items (1-2)	(56,90,546)	(51,69,749)	(7,30,309)	(108,60,393)	(13,09,674)	(97,13,373)
4						
Other Income	105,59,747	55,35,105	1,35,000	160,94,853	2,70,000	11,27,020
5						
Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4)	48,69,103	3,65,357	(5,95,309)	52,34,460	(10,39,674)	(85,85,745)
6						
Finance Cost						
7						
Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	48,69,103	3,65,357	(5,95,309)	52,34,460	(10,39,674)	(85,85,745)
8						
Extraordinary Items						
9						
Profit/(Loss) from ordinary activities before tax (7+8)	48,69,103	3,65,357	(5,95,309)	52,34,460	(10,39,674)	(85,85,745)
10						
Tax Expenses						
(1) Current Tax	8,15,040			8,15,040		
(2) Nat Credit Entitlement						
(3) Deferred Tax						24,042
11						
Net Profit/(Loss) from Ordinary activities after tax (9-10)	40,54,063	3,65,357	(5,95,309)	44,19,420	(10,39,674)	(85,89,787)
12						
Extraordinary items						
13						
Net Profit/(Loss) for the period	40,54,063	3,65,357	(5,95,309)	44,19,420	(10,39,674)	(85,89,787)
14						
Paid up equity share capital (Face Value of the Share Rs 5/- each)				1115,97,050		1115,97,050
15						
Reserves excluding revaluation reserves as per Balance Sheet						1275,39,478
16						
Basic and diluted Earnings Per Share	0.182	0.016	(0.027)	0.195	(0.047)	(0.386)



## S V GLOBAL MILL LIMITED

### PART II - Select Information for the Quarter ended 30.09.2014

		Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	Number of shares	56,27,494	56,27,494	56,27,494	56,27,494	56,27,494	56,27,494
	-Percentage of shareholding	25.213	25.213	25.213	25.213	25.213	25.213
2	<b>Promoters and Promoter Group Shareholding</b>						
	(a) Pledged / Encumbered						
	Number of shares						
	Percentage of shares						
	(b) Non-encumbered						
	Number of shares	166,91,916	166,91,916	166,91,916	166,91,916	166,91,916	166,91,916
	-Percentage of shares	100.00	100.00	100.00	100.00	100.00	100.00
	(as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the Company)	74.787	74.787	74.787	74.787	74.787	74.787
B	<b>INVESTORS COMPLAINTS</b>						
	Pending at the beginning of the Quarter			Quarter ended 30.09.2014 Nil			
	Received during the Quarter			1			
	Disposed of during the Quarter			1			
	Remaining unsolved at the end of the Quarter			Nil			

#### Notes

- The above Financial Results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit Committee and approved by the Board Directors at its meeting held on 10.11.2014.
- Lands to the extent of 3 acres and 16 Guntas belonging to the Company were acquired during the year 2013 - 2014 by Government of Karnataka for public purpose. The Company is entitled to Compensation under the Right to Fair Compensation and Transparency in Land Acquisition Rehabilitation and Resettlement Act, 2013 (LARR 2013). The Government issued to the Company Preliminary Notification on 25.06.2013. The Company gave conditional consent on 13.01.2014 and the Government had taken symbolic possession on 16.01.2014. However, though an interim compensation of Rs 70,13,24,574/- was received on 30.04.2014, the final award is not yet passed and therefore the Property has not vested with the Government. Pending notification of final award and quantification of amount, the Company has not recognized revenue in the nature of compensation for the acquisition.
- Based on an internal assessment and a review of past history of Asset usage, management of the Company has determined that the estimates of useful lives of Fixed Asset as at March 31, 2014 continue to be appropriate and, accordingly, has not revised such useful lives to those referred to under Schedule II to the Companies Act, 2013 (as amended). Management is also in the process of obtaining a technical assessment to support their position and computing the impact of not adopting the useful life estimates provided under schedule II as required by the Amendment to Schedule II dated August 29, 2014.
- The Company operates only in one segment.
- The figures for the previous periods / year have been regrouped wherever necessary.

For S V GLOBAL MILL LIMITED

  
 Chairman

Place : Chennai  
Date : 10.11.2014



**S V GLOBAL MILL LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES**

PARTICULARS	In Rs.	
	As at (current half year ended)	As at (previous year ended)
	30.09.2014	31.03.2014
	Unaudited	Audited
<b>A. EQUITY AND LIABILITIES</b>		
1. Shareholders' Funds		
(a) Capital	231305630	231305630
(b) Reserves and Surplus	131958898	127539478
<b>Sub - Total - Shareholders' Funds</b>	<b>363264528</b>	<b>358846108</b>
2. <b>NON - CURRENT LIABILITIES</b>		
(a) Long Term Borrowings	5760784	4262319
(b) Deferred Tax Liabilities (Net)	24042	24042
(c) Other Long Term Liabilities		
(d) Long Term Provisions		
<b>Sub - Total - Non-Current Liabilities</b>	<b>5784826</b>	<b>4286361</b>
3. <b>CURRENT LIABILITIES</b>		
(a) Short Term Borrowings		
(b) Trade Payables		
(c) Other Current Liabilities	703912610	2208422
(d) Short-Term Provisions	815040	
<b>Sub - Total - Current Liabilities</b>	<b>704727650</b>	<b>2208422</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1073777004</b>	<b>365339891</b>
<b>B. ASSETS</b>		
1. <b>NON - CURRENT ASSETS</b>		
(a) Fixed Assets including work in progress	34686783	30336734
(c) Non-Current Investments	1000	1000
(d) Deferred tax assets (net)		
(e) Long Term Loans & Advances	608419601	218419601
(f) Other Non Current Assets		
<b>Sub-total-Non-Current Assets</b>	<b>643107384</b>	<b>248757335</b>
2. <b>CURRENT ASSETS</b>		
(a) Current Investments		
(b) Inventories	91313239	91313239
(c) Trade Receivables		
(d) Cash & Cash Equivalents	336868676	25040181
(e) Short Term Loans & Advances		
(f) Other Current Assets	2487705	229136
<b>Sub - Total - Current Assets</b>	<b>430669620</b>	<b>116582556</b>
<b>TOTAL - ASSETS</b>	<b>1073777004</b>	<b>365339891</b>





**M. Kuppuswamy PSG & Co LLP**  
Chartered Accountants

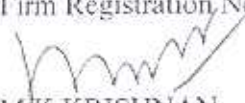
No. 6, (Plot No. 56 & 57), Venkatesa Mudali Street,  
Sabapathy Nagar, (Opp. D.K.M. College),  
Sainathapuram, Vellore - 632 001.  
Phone : 0416 - 2260494, Mobile : 94438 09628  
E-mail : krishnan@mkpsg.com

### LIMITED REVIEW REPORT

#### TO THE BOARD OF DIRECTORS OF S.V.GLOBAL MILL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of S.V.Global Mill Limited (the Company) for the quarter ended September 30, 2014 (the Statement), except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with Stock Exchanges, including the manner in which it is to be disclosed or that it contains any material misstatement.

For M.KUPPUSWAMY PSG & CO LLP  
CHARTERED ACCOUNTANTS  
Firm Registration No: 001616S

  
M.K.KRISHNAN  
PARTNER  
Membership No: 020116



PLACE: CHENNAI  
DATE: 10-11-2014